

**GOVERNMENT OF TELANGANA
ABSTRACT**

Establishment – Infrastructure and Investment Department - Telangana State Employees Group Insurance Scheme - Sri Ch. Siddiramulu, Helper (Retd.), SGHW, I&I Dept. – Refund of Savings fund together with interest accrued thereon - Sanctioned – Orders – Issued.

**INFRASTRUCTURE AND INVESTMENT (OP) DEPARTMENT
G.O.Rt.No. 8**

Dated: 16-05-2017

Read the following:-

1. G.O.Ms.No.293, Fin. & Plg.(FW:Accts.II) Dept., dt.8-10-1984.
2. G.O.Rt.No.49, I&I (OP) Department., Dated 20-11-2015.
3. G.O.Ms No.112, Finance (Admn.II) Department, dt.22.08.2015.

ORDER:

In pursuance of the orders issued in G.Os 1st and 3rd read above, sanction is hereby accorded for payment of Rs.15,069/- (Rupees fifteen thousand and sixty nine only) towards Savings fund and Interest ([Savings - Rs.3526/-] + [Interest – Rs.11543/-]) thereon under Group Insurance Scheme to Sri Ch. Siddiramulu, Helper, SGHW, I&I Dept., who retired from service on superannuation on 31.01.2016 A.N vide reference 2nd cited and who was a member of the Telangana State Employees Group Insurance Scheme with a subscription of Rs.10/- per month from January'1986 to October'1994, and @ Rs.15/- per month from Novermber'1994 to January'2016. Calculation sheet is enclosed to this order.

2. The details of the employee are as follows as per the references read above.

Name of the employee and Designation	Sri Ch. Siddiramulu, Helper, SGHW, I&I Dept, I&I Dept.
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. January'1986 to October'1994 @Rs.10/-
Change of higher group	w.e.f. Novermber'1994 to January'2016 @ Rs.15/-
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs.15,069/-
Head of Account for the payment of savings fund / insurance fund / interest separately	For Savings fund M.H. 8011 – Insurance and Pension Fund. Minor Head – 107 – Telangana State Govt. Employees Group Insurance Scheme S.H.(01) – Telangana State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund For Interest M.H. 8011 – Insurance and Pension Funds M.H. 107 – Telangana State Govt., Employees S.H.(01) - Group Insurance Scheme 003 - Interest from Government

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3. Infrastructure and Investment (Claims) Department are requested to draw and disburse the amount to Ch. Siddiramulu, Helper, SGHW, Infrastructure and Investment Department.

4. Certified that, the individual has not availed E.O.L., during the service.

5. Necessary entries have been made in the Service Register of the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)
(I&C) & (I&I)

To

Sri Ch. Siddiramulu, Helper (Retd.), SGHW, Infra &Invest Dept.

Address:- Flat No.301, SNR Residence,

Green Park Avenues, Suchitra Circle,

Jeedimetla Village, RR Dist.

Copy to:-

The Infrastructure and Investment (Claims) Department.

The Service Register of the individual.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Principal Accountant General (A&E), A.P. & Telangana, Hyderabad.

The Director of Insurance, Telangana, Hyderabad

SF/SC's.

Annexure to G.O.Rt.No.8 Infrastructure and Investment(OP.1) Dept. Dt.16.05.2017

Statement showing the details of the amount contributed towards Group Insurance Scheme by Sri Ch. Siddiramulu, Helper (Retd.), SGHW, I&I Dept., and calculation of savings fund together with interest accrued thereon.

1. Amount due to the individual from savings fund on a monthly subscription of Rs.10/- pm from 01.01.1986 to 31.10.1994.

(a) No. of years of subscription paid up to **D-M-Y**
As per Table-I pf G.O. 3rd cited, per each 31-10-1994
Unit, the amount payable per 1 unit, 01-01-1986
i.e. 1x990 -----
i.e. 8 yrs 9 mnths

(b) Interest payable on item (a) from = Rs.990/-
01.11.1994 to 31.01.2016 per each
Unit, the amount payable per unit
i.e. 1x6260 = Rs.6260/-

2. Amount due to the individual from savings fund on a revised rate of subscription of Rs.15/- p.m. from 01.11.1994 to 31.01.2016

Service years **D-M-Y**
As per Table-III (A) Of G.O. 3rd cited, the 31-01-2016
Amount payable per each unit, 01-11-1994
i.e., 1x7819/- -----
i.e. 22 yrs 3 mnths

3. Total amount payable = (Rs.990/- + Rs.6,260/- + Rs.7819/-)
= **Rs.15,069/-**

4. Total amount contributed towards savings fund:

(a)from 01.01.1986 to 31.10.1994 (Rs.10/-pm)
(i.e.105x6.875x1) = Rs.722/-
(b)from 01.11.1994 to 31.01.2016 (Rs.15/-pm)
(i.e.267x10.50x1) = Rs.2804/-

TOTAL -----
= Rs.3526/- -----

ABSTRACT

(i) Savings Fund = Rs.3,526/-
(ii) Interest = Rs.11,543/-

6. The Amount to be refundable = Rs.15,069/-
